



Level 3 and INTERNEXA Collaboration Expands Level 3's Content Delivery Network Services into South America

New Arrangement to Deliver Rich Media to Colombia, Ecuador, Venezuela and Peru

BROOMFIELD, Colo., 2011 – Level 3 Communications, Inc. (NASDAQ: LVLT) today announced that it has joined forces with INTERNEXA, a leading telecommunications carrier, with a vast regional coverage with more than 18,000 KM optic fiber network stretching 7 countries in South America, to expand Level 3's content delivery network (CDN) services to Colombia, Ecuador, Venezuela and Peru.

The agreement enables both companies to provide greatly improved International IP content services to their respective customers. The relationship takes advantage of Level 3's leading global CDN and INTERNEXA's extensive in region, fiber-based network and operations, giving content owners greater reach in South America while enabling South American telecommunications carriers to more efficiently access and deliver reliable, fast-loading rich content, like video, online games, software, music, and other media to their customers

"A large amount of the data demand in South America is for content that originates in North America, which is why we're combining forces with Level 3 and their impressive CDN to deliver a high-quality IP Transit service to our customers and their end users. We're making possible to provide these contents directly from our region over our network. We're building the Internet in South America" said Genaro García Domínguez, CEO of INTERNEXA.

"Our CDN business is growing quickly in North America and other regions, and with South America's increasing content demand, it makes strategic sense to increase our CDN footprint with the support of INTERNEXA," said Andrew Crouch, president of Sales for Level 3. "Together, Level 3 and INTERNEXA are going to bring an enhanced, superior content experience to these South American countries."

For more information on Level 3's advanced network and service offerings, visit www.level3.com.

About Level 3 Communications

Level 3 Communications, Inc. (NASDAQ: LVLT) is a leading international provider of fiber-based communications services. Enterprise, content, wholesale and government customers rely on Level 3 to deliver services with an industry-leading combination of scalability and value over an end-to-end fiber

network. Level 3 offers a portfolio of metro and long-haul services, including transport, data, Internet, content delivery and voice. For more information, visit www.Level3.com.

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About INTERNEXA

INTERNEXA is an affiliated company of INTERCONEXIÓN ELÉCTRICA S.A. –ISA-; through a decade of operations in the region, it is the region's company for telecommunications infrastructure connectivity and an expert in the transport of national and international signals. INTERNEXA provides services to other carriers on the market through its operations in Colombia, Venezuela, Ecuador, Peru, Chile and shortly in Argentina and Brazil.

Our vision is to create infrastructure to promote development in Latin America. Our operations began in 2001 in Colombia, where our headquarters are located. In 2003, with a 50% stake in TRANSNEXA S.A., we started operations in Ecuador. Recently, in 2008, we constituted an affiliate in Peru and, associated to the local operator CANTV, we started providing services from Caracas to Colombia. Our latter operations is Chile, thus creating a great network in the region to allow us to offer a service portfolio which is from day to day more important in carrying, connections and Internet access, infrastructure and operation, and maintenance,

Thus, we have become a strategic ally that helps its customers in the region, deploying all of its business potential enabling their growth in the market.

Please, visit us at www.internexa.com

Forward-Looking Statement

Some of the statements made in this press release are forward looking in nature. These statements are based on management's current expectations or beliefs. These forward looking statements are not a guarantee of performance and are subject to a number of uncertainties and other factors, many of which are outside Level 3's control, which could cause actual events to differ materially from those expressed or implied by the statements. The most important factors that could prevent Level 3 from achieving its stated goals include, but are not limited to, the current uncertainty in the global financial markets and the global economy; disruptions in the financial markets that could affect Level 3's ability to obtain additional financing; as well as the company's ability to: increase and maintain the volume of traffic on the network; successfully integrate acquisitions; develop effective business support systems; defend intellectual property and proprietary rights; manage system and network failures or disruptions; develop new services that meet customer demands and generate acceptable margins; adapt to rapid technological changes that lead to further competition; attract and retain qualified management and other personnel; and meet all of the terms and conditions of debt obligations. Additional information concerning these and other important factors can be found within Level 3's filings with the Securities and Exchange Commission. Statements in this press release should be evaluated in light of these important factors. Level 3 is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.